

SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK

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WILLIAM R. ZIEGLER, :
 : Index No. 602213/2008
 :
 Plaintiffs, :
 :
 -against- :
 :
 JOHN DOLAN, CAREY INTERNATIONAL, LTD., and : **AFFIDAVIT OF**
 JOHN THOMAS STRUCTURED FINANCE GROUP, : **THOMAS BELESIS**
 LTD., :
 :
 Defendants. :
----- X

STATE OF NEW YORK :
)ss:
COUNTY OF NEW YORK :

THOMAS BELESIS, being duly sworn, deposes and says:

1. I am a principal of John Thomas Financial. John Thomas Financial is not affiliated with defendant John Thomas Structured Finance Group, Ltd.
2. Upon information and belief, non-party InterOil Corporation (“IOC”), a publicly held corporation, entered into an agreement with non-party Clarion Finanz AG (“Clarion”) pursuant to which IOC agreed to pay Clarion, in exchange for Clarion’s services in securing investments in IOC, six percent (6%) of all funds raised for IOC by Clarion (the “IOC/Clarion Agreement”)
3. Upon information and belief, thereafter, on or about April 24, 2008, defendant Carey International, Ltd. (“Carey International”), through its principal, defendant John Dolan, entered into an Investment Banking Consulting Agreement with Clarion (the “Clarion/Carey Agreement”). I am the individual who introduced defendant Dolan to Clarion. My understanding is that pursuant to the terms of the Clarion/Carey Agreement, Carey

International would assist Clarion in securing debt and/or equity financing from potential investors in IOC in exchange for five and one half percent (5.5%) of all funds raised by Carey International on behalf of IOC, which were to be paid out of the six percent (6%) to be paid to Clarion by IOC. The Clarion/Carey Agreement further provided that twenty percent (20%) of the amount payable to Carey International pursuant to that agreement would be paid by Carey International to John Thomas Financial, of which I am a principal.


4. On or about (insert month and day), 2008, IOC therefore issued 8,800 shares to John Thomas Financial. The 8,800 shares of IOC common stock issued to John Thomas Financial were issued by IOC in satisfaction of Clarion's obligations under the Clarion/Carey International Agreement, and not for any other reason or as compensation for any other services.

5. My understanding is that Mr. Ziegler was the sole source of the \$20 million in financing procured by Carey International for IOC.



THOMAS BELESIS

Sworn and Subscribed to before
me this 20th day of January 2009



Notary Public

KRISTIN HITSOUS
NOTARY PUBLIC-STATE OF NEW YORK
No. 02HI6185054
Qualified in Richmond County
My Commission Expires April 14, 2012